



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF L. T. ELEVATOR PVT. LTD.

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial statements of L T Elevator Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

Provision for retirement benefits in respect to actuarial value of gratuity and leave encashment has not been made in the balance sheet and profit and Loss Statement in the financial year ending 31st march 2020 as required and in accordance with Accounting Standard (AS)- 15 (revised) on "Employees Benefits". The impact of the above on the profit for the year and accumulated reserves has not been ascertained.

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, and the statement of profit and loss and the statement of cash flows dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 of the Act are not applicable to the company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- a. The Company has disclosed pending litigations which would impact its financial position; (Refer Note-28)
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KSA & Co.
Chartered Accountant

Rakesh Agarwal

(C.A RAKESH KUMAR AGARWAL)
Partner
(Membership No.: 056051)
Firm Reg. No.: 003822C



Place: Kolkata
Date: 24th July, 2021

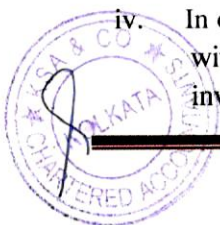


ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'REPORT ON Other Legal and Regulatory Requirements' section of our report of even date)

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered documents provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings are held in the name of the company as at the balance sheet date.
- ii. (a) As explained to us, the inventories of finished goods, work in progress and raw materials were physically verified at regular intervals by the Management.
- (b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- iii. The Company has granted unsecured loan to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
- (a) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that, the terms and conditions of the aforesaid loans granted by the Company are not prejudicial to the interest of the Company.
- (b) The schedule of repayment of principal and payment of interest in respect of such loans has been stipulated and the repayments or receipts are regular.
- (c) In respect of the aforesaid loans, there is no overdue amount of loans granted to companies listed in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of Companies Act, 2013 in respect of grant of loan, making investments and providing guarantees and securities, as applicable.





- v. According to the information and explanations given to us, the company has not accepted any deposit from public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. (a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income-tax, duty of custom, goods and service tax and any other statutory dues with the appropriate authorities and there are no arrears of outstanding statutory dues as at the day of the financial year concerned for a period of more than six months from the date of became payable. However, there have been slight delays in few cases.
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, custom duty, excise duty and cess which have not been deposited on account of any dispute except the following
- (c) Details of dues of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Goods and service tax and Value Added Tax which –are not been deposited as on March 31, 2021 on account of disputes are given below:

Name of Statute	Nature of Dues	Forum where Dispute in Pending	Period to which the Amount Relates	Amount Involved	Amount Paid
W.B.V.A.T. Act, 2003	Assessed Dues	Honorable H.C., Calcutta	F.Y. 12-13 A.Y. 13-14	67,93,739.03	0.00
W.B.V.A.T. Act, 2003	Demand of Penalty	W.B. Tax Tribunal	F.Y. 15-16 A.Y. 16-17	1,50,000.00	65,000.00
C.S.T. Act, 1956	Assessed Dues	Honorable H.C., Calcutta	F.Y. 12-13 A.Y. 13-14	11,34,250.92	0.00
Income Tax Act, 1961	Assessed Dues	Asst. Director of Income Tax, CPC	F.Y. 17-18 A.Y. 18-19	1,46,250.00	0.00
Income Tax Act, 1961	Assessed Dues	Asst. Director of Income Tax, CPC	F.Y. 18-19 A.Y. 19-20	1,52,330.00	0.00

AY - Assessment Year FY - Financial Year

- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government. The Company has not issued debentures during the year.





- ix. The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans have been applied by the company for the purposes for which they were raised.
- x. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
- xi. As the Company is a private company, the provisions of section 197 read with schedule V of the Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
- xii. The company is not a Nidhi Company hence this clause is not applicable.
- xiii. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, paragraph 3(xiv) of the order is not applicable to the company.
- xv. In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with any of its directors or persons connected with him and hence provisions of section 192 of Companies Act, 2013 are not applicable.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India act, 1934.

For KSA & Co.

Chartered Accountant

Rakesh Agarwal

(C.A RAKESH KUMAR AGARWAL)

Partner

(Membership No.: 056051)

Firm Reg. No.: 003822C

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Place: Kolkata

Date: 24th July, 2021

L.T. ELEVATOR PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	7,55,540.00	7,55,540.00
(b) Reserves and Surplus	3	7,08,61,478.41	5,67,97,068.06
(2) Non Current Liabilities			
(a) Long-Term Borrowings	4	8,59,34,117.06	7,25,90,663.77
(b) Other Long-Term Liabilities	5	71,000.85	71,000.85
(3) Current Liabilities			
(a) Short-Term Borrowings	6	3,46,01,110.83	3,88,43,416.65
(b) Trade Payable	7	6,11,95,475.10	7,12,98,596.61
(c) Other Current Liabilities	8	12,30,50,401.35	12,32,19,754.02
(d) Short-Term Provisions	9	77,02,734.00	21,33,037.00
Total Equity & Liabilities		38,41,71,857.60	36,57,09,076.96
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	10	9,22,25,770.13	8,55,02,513.12
(b) Capital Work-in-progress		-	54,49,579.32
(c) Non-Current Investment	11	2,26,19,920.00	2,26,19,920.00
(d) Deferred Tax Asset (Net)		20,37,513.00	16,72,894.00
(e) Long Term Loans and Advances	12	2,63,66,351.00	2,38,83,668.00
(2) Current Assets			
(a) Inventories	13	6,42,85,587.34	7,91,09,259.21
(b) Trade Receivables	14	11,45,42,416.77	8,80,40,327.78
(c) Cash and Bank Balances	15	3,10,26,045.60	2,66,68,890.71
(d) Short Term Loans and Advances	16	2,74,60,136.48	2,93,36,117.20
(e) Other Current Assets	17	36,08,117.28	34,25,907.62
Total Assets		38,41,71,857.60	36,57,09,076.96

SIGNIFICANT ACCOUNTING POLICIES

1

NOTES TO ACCOUNTS

2 to 30

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our Report of even date.

FOR KSA & CO

FOR L.T. ELEVATOR PRIVATE LIMITED

CHARTERED ACCOUNTANTS

Rakesh Agarwal

A. Gupta
ARVIND GUPTA
DIRECTOR
DIN 00253202

Usha Gupta
USHA GUPTA
DIRECTOR
DIN 02261425

(CA. RAKESH KUMAR AGARWAL)

PARTNER

Membership No. : 056051

Firm Reg. No.: 003822C

UDIN : 21056051 AAAADB7915

Place : Kolkata

Dated : 24th July, 2021



L.T. ELEVATOR PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2021

Particulars		Note No.	For year ended 31st March, 2021	For year ended 31st March, 2020
I	Revenue from Operations	18	32,10,77,563.48	37,08,56,146.11
II	Other Income	19	30,95,169.45	35,07,049.38
	Total Revenue		32,41,72,732.93	37,43,63,195.49
III	Expenses:			
	Purchases	20	14,92,85,437.03	21,50,84,588.20
	Changes in Inventories	21	1,48,23,671.87	(1,81,93,277.25)
	Employee Benefit Expense	22	6,20,55,066.57	7,98,57,405.00
	Finance Costs	23	1,35,38,822.91	1,15,45,752.01
	Selling & Distribution Expense	24	4,34,656.65	17,75,992.54
	Depreciation and Amortization Expense	25	89,02,317.00	95,45,538.00
	Other Expenses	26	5,58,63,272.55	6,92,90,732.20
	Total Expenses		30,49,03,244.58	36,89,06,730.70
IV	Profit Before Tax		1,92,69,488.35	54,56,464.79
	I.T. Adjusted Related to Earlier Year		-	9,66,057.47
V	Tax Expense:			
	(1) Current tax		55,69,697.00	21,33,037.00
	(2) Deferred tax asset/(liability)		3,64,619.00	3,10,019.00
VI	Profit/(Loss) for the year		1,40,64,410.35	26,67,389.32
VI	Earning per Equity Share of Rs 10 each			
	(1) Basic		186.15	35.30
	(2) Diluted		186.15	35.30

SIGNIFICANT ACCOUNTING POLICIES

NOTES TO ACCOUNTS

1

2 to 30

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per our Report of even date.

FOR KSA & CO.

FOR L.T. ELEVATOR PRIVATE LIMITED

CHARTERED ACCOUNTANTS

Rakesh Agarwal

(CA. RAKESH KUMAR AGARWAL)

PARTNER

Membership No. : 056051

Firm Reg. No.: 003822C

UDIN : 21056051ARPA D 37915

Place : Kolkata

Dated : 24th July, 2021

Arvind Gupta
ARVIND GUPTA
DIRECTOR
DIN 00253202

Usha Gupta
USHA GUPTA
DIRECTOR
DIN 02261425



NOTE : 1 SIGNIFICANT ACCOUNTING POLICIES**1 Basis of Preparation of Financial Statements**

This Financial Statements have been prepared to comply with the Generally Accepted Accounting Principles in India (India GAAP), including the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('The Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified).

The Financial Statements are prepared on accrual basis under historical cost convention except for certain Fided Assets which are carried at revalued amounts and on going convern basis.

2 Revenue & Expenditure

Income & Expenditure have been accounted on accrual basis.

3 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

4 Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation .Cost comprises the purchase price including non refundable taxes or levies any directly attributable cost of bringing the assets to its working condition.

5 Depreciation

Depreciation on Fixed Assets is provided on written down value method as per Schedule II of the Companies Act, 2013.

6 Investment

Long Term Investment is valued at cost.

7 Inventories:

Inventories are valued at cost or Market value whichever is Lower

8 Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

9 Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirned by the occurrence or non occurrence of one or more uncertain future events heyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resouces wiil be required to settle the obligation. A contingent liability also arises in extrrmely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably The Connpany does not recognize a contingent liability but discloses its existence in the financial statements.

10 Borrowing Cost

Borrowing Cost that is attributable to the acquisition / construction of fixed assets are capitalised as part of the respective assets. Other borrowing costs are recognised as expenses in the year in which they arise.

11 Previous year figures has been regrouped/rearranged/recasted wherever necessary.



L.T. ELEVATOR PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2021

Note : 2 Share Capital

	Rs As at 31st March, 2021	Rs As at 31st March, 2020
AUTHORIZED CAPITAL		
100,000 Equity Shares of Rs. 10/- each. (PY:100,000 Equity Shares of Rs. 10/- each.)	10,00,000.00	10,00,000.00
	10,00,000.00	10,00,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
75,554 Equity Shares of Rs. 10/- each, fully paid up (PY: 75,554 Equity Shares of Rs. 10/- each, fully paid up)	7,55,540.00	7,55,540.00
Total in ₹	7,55,540.00	7,55,540.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Rs	No. of Shares	Rs
Equity Shares at the beginning of the year	75,554	7,55,540.00	75,554	7,55,540.00
Shares Issued during the year	-	-	0	0.00
Equity Shares at the end of the year	75,554	7,55,540.00	75,554	7,55,540.00

Terms/rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The company has neither allotted any fully paid up bonus share nor has brought back any class of equity share during the period of years immediately preceeding its balance sheet date.

Details of Shares held by Shareholders holding more than 5% of aggregate Shares in the Company :

Name of Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Arvind Gupta	49,596	65.64	49,596.00	65.64
Usha Gupta	25,958	34.36	25,958.00	34.36

Note : 3 Reserve & Surplus

	Rs As at 31st March, 2021	Rs As at 31st March, 2020
Securities Premium Account:		
As per last Balance Sheet	31,81,642.18	31,81,642.18
Add: On Issue of shares	0.00	0.00
Closing Balance	31,81,642.18	31,81,642.18
Surplus :		
Balance brought forward from previous year	5,36,15,425.88	5,09,48,036.56
Add: Profits for the period	1,40,64,410.35	26,67,389.32
Balance carried forward to next year	6,76,79,836.23	5,36,15,425.88
Total in ₹	7,08,61,478.41	5,67,97,068.06



L.T. ELEVATOR PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2021

Note : 4 Long Term Borrowings

	Rs. As at 31st March, 2021	Rs. As at 31st March, 2020
Loans		
- From Bank		
Secured		
(Secured by hypothecation of vehicle)	34,78,820.46	42,65,099.70
(Secured by hypothecation of Office)	6,98,64,578.61	5,75,59,612.27
- From Others		
(Secured by hypothecation of Factory)	66,13,604.00	78,71,765.00
(Secured by hypothecation of vehicle)	20,71,577.32	28,44,704.20
Unsecured		
- From Bank	1,36,10,086.00	0.00
- From Others	80,26,668.00	0.00
From Director (Refer to Note No. 30)	0.00	38,84,100.00
Inter Corporate Deposit	1,05,29,646.00	1,05,95,027.00
Less: Current Maturities of Long Term Debt shown as	2,82,60,863.33	1,44,29,644.40
Current Liabilities		
Total in ₹	8,59,34,117.06	7,25,90,663.77

1. Vehicle Loan from Daimler Financial Services India Pvt. Ltd. carries interest at 8.25% per annum. The loan is repayable in 36 monthly installments of Rs. 81,590/- w.e.f 04.08.2018. The loan is Secured by hypothecation of vehicle. However Charge is not filed with ROC.
2. Vehicle Loan from HDFC Bank carries interest at 9.10% per annum. The loan is repayable in 60 monthly installments of Rs. 61,006/- w.e.f 07.08.2019. The loan is Secured by hypothecation of vehicle. However charge is not filed with ROC.
3. Vehicle Loan from ICICI Bank carries interest at 8.85% per annum. The loan is repayable in 60 monthly installments of Rs. 25,405/- w.e.f 10.04.2020. The loan is Secured by hypothecation of vehicle. However charge is not filed with ROC.
4. Loan against Property from ICICI Bank carries interest at 10.00% per annum. The loan is repayable in 83 monthly installments of Rs.4,76,590.08/- w.e.f 30-11-2019. The loan is Secured by hypothecation of Office, Factory and Property of subsidiary company
5. Loan against Property from ICICI Bank carries interest at 10.00% per annum. The loan is repayable in 52 monthly installments of Rs.4,14,770.76/- w.e.f 30-11-2019. The loan is Secured by hypothecation of Office, Factory and Property of subsidiary company.
6. Loan against Property from Dewan Housing Finance Corpn. Ltd. carries interest at 14.00% per annum. The loan is repayable in 120 monthly installments of Rs. 1,41,256/- w.e.f 01-01-2016. The loan is Secured by hypothecation of Factory.
7. Loan against Property from Dewan Housing Finance Corpn. Ltd. carries interest at 14.50% per annum. The loan is repayable in 60 monthly installments of Rs. 1,42,330/- w.e.f 01-01-2016. The loan is Secured by hypothecation of Factory.
8. Vehicle Loan from HDFC Bank carries interest at 11.01% per annum. The loan is repayable in 47 monthly installments of Rs. 10,463/- w.e.f 12.07.2017. The loan is Secured by hypothecation of vehicle. However charge is not filed with ROC.
9. Vehicle Loan from HDFC Bank carries interest at 8.75% per annum. The loan is repayable in 60 monthly installments of Rs. 10,731/- w.e.f 21.07.2017. The loan is Secured by hypothecation of vehicle. However charge is not filed with ROC.
10. Loan against Property from ICICI Bank carries interest at 10.00% per annum. The loan is repayable in 83 monthly installments of Rs.12057.88/- w.e.f 30-04-2020. The loan is Secured by hypothecation of Office, Factory and Property of subsidiary company
11. Loan against Property from ICICI Bank carries interest at 10.00% per annum. The loan is repayable in 52 monthly installments of Rs.10520.11/- w.e.f 30-04-2020. The loan is Secured by hypothecation of Office, Factory and Property of subsidiary company
12. Loan against Property under "ECLGS" from ICICI Bank carries interest at 8.25% per annum. Tenure of the loan for 48 months. First 12 month only interest payable @ 8.25% p.a. Then next 36 month the loan is repayable in monthly installments of Rs 5,30,429.36/- w.e.f 31-07-2021. The loan is Secured by hypothecation of Office, Factory and Property of subsidiary company
13. Business Loan taken from ICICI Bank carries interest at 15.75% per annum. The loan is repayable in 24 monthly installments of Rs.147608/- w.e.f 05-04-2021. The loan is Unsecured.
14. Business Loan taken from Magma Fincorp Ltd. carries interest at 19% per annum. The loan is repayable in 24 monthly installments of Rs.151562/- w.e.f 03-05-2021. The loan is Unsecured.
15. Business Loan taken from Hero Fincorp Ltd. carries interest at 18% per annum. The loan is repayable in 36 monthly installments of Rs.73028/- w.e.f 03-04-2021. The loan is Unsecured.
16. Business Loan taken from Aditya Birla Finance Ltd. carries interest at 16.50% per annum. The loan is repayable in 36 monthly installments of Rs.106,214/- w.e.f 05-03-2021. The loan is Unsecured.
17. Business Loan taken from Yes Bank. carries interest at 15.75% per annum. The loan is repayable in 36 monthly installments of Rs.1,05,645/- w.e.f 04-04-2021. The loan is Unsecured.



L.T. ELEVATOR PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2021

18. Business Loan taken from IDFC First Bank, carries interest at 17% per annum. The loan is repayable in 36 monthly installments of Rs.1,45,464/- w.e.f 02-04-2021. The loan is Unsecured.

19. Business Loan from HDFC Bank carries interest at 15.50% per annum. The loan is repayable in 36 monthly installments of Rs. 1,22,696/- w.e.f 06-04-2021. The loan is Unsecured.

Note : 5 Other Long Term Liabilities

	Rs. As at 31st March, 2021	Rs. As at 31st March, 2020
Other Long Term Liabilities	71,000.85	71,000.85
Total in ₹	71,000.85	71,000.85

Note : 6 Short Term Borrowings

	Rs. As at 31st March, 2021	Rs. As at 31st March, 2020
Loans		
Secured		
Cash Credit from Bank	3,46,01,110.83	3,88,43,416.65
Total in ₹	3,46,01,110.83	3,88,43,416.65

1. Cash Credit Loan is Secured by hypothecation of the Company's entire stock of raw materials, semi-finished and finished goods, consumable stores and spares and such other moveables including book-debts, bill whether documentary or clean, outstanding monies, receivables including security deposit and retention money and other current assets.

Note : 7 Trade Payables

	Rs. As at 31st March, 2021	Rs. As at 31st March, 2020
Total Outstanding dues of Micro Enterprises and Small Enterprises (Note 27)	-	-
Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	6,11,95,475.10	7,12,98,596.61
Total in ₹	6,11,95,475.10	7,12,98,596.61

Note : 8 Other Current Liabilities

	Rs. As at 31st March, 2021	Rs. As at 31st March, 2020
Advances From Customer	6,39,49,071.56	8,44,23,541.31
Current Maturities of Long Term Borrowings	2,82,60,863.33	1,44,29,644.40
Liabilities for Expenses	1,34,85,151.63	1,16,07,941.87
Statutory Dues	1,34,55,313.83	88,58,625.44
Other Current Liabilities	39,00,001.00	39,00,001.00
Total in ₹	12,30,50,401.35	12,32,19,754.02

Note : 9 Short Term Provisions

	Rs. As at 31st March, 2021	Rs. As at 31st March, 2020
Provision for Income Tax	77,02,734.00	21,33,037.00
Total in ₹	77,02,734.00	21,33,037.00

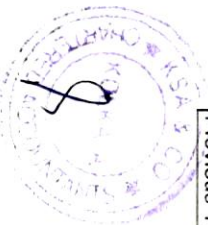


L.T. ELEVATOR PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2021

NOTE : 10 FIXED ASSETS

Description	Gross Block						Depreciation						Net Block							
	Opening Balance		Addition during the year		Deduction during the year / Adj.		As on 31.03.2021		Opening Balance		Deduction during the year / Adj.		For the year		Total up to 31.3.2021		As on 31.3.2021		As on 31.3.2020	
	Rs	P.	Rs	P.	Rs	P.	Rs	P.	Rs	P.	Rs	P.	Rs	P.	Rs	P.	Rs	P.	Rs	P.
Computer	26,15,203.28				75,700.00		26,90,903.28		21,65,489.52				2,43,621.00		24,09,110.52		2,81,792.76		4,49,713.76	
Furniture & Fixture	38,72,341.90						38,72,341.90		23,09,613.00				4,05,800.00		27,15,413.00		11,56,928.90		15,62,728.90	
Tools & Equipment	72,38,851.94				6,62,676.22		79,01,528.16		51,65,750.58				10,93,010.00		62,58,760.58		16,42,767.58		20,73,101.36	
Air Conditioner	15,55,004.42				21,250.00		15,76,254.42		8,93,201.00				1,20,785.00		10,13,986.00		5,62,268.42		6,61,303.42	
Office Equipment	6,42,131.79						6,42,131.79		4,96,925.00				56,843.00		5,53,768.00		88,363.79		1,45,206.79	
Refrigerator	13,200.00						13,200.00		10,196.00				559.00		10,755.00		2,445.00		3,204.00	
Car	1,32,96,604.05						1,32,96,604.05		60,67,140.00				22,83,089.00		83,50,229.00		49,46,375.05		72,29,464.05	
Generator	3,33,062.18						3,33,062.18		2,23,966.00				28,266.00		2,52,232.00		80,830.18		1,09,096.18	
Motor Cycle	3,47,354.00						3,47,354.00		2,73,183.00				18,750.00		2,91,933.00		55,421.00		74,171.00	
Water Cooler	1,27,609.32						1,27,609.32		62,675.00				11,794.00		74,469.00		53,140.32		64,334.32	
Land & Land Development	1,67,56,416.00						1,67,56,416.00		0.00				0.00		0.00		1,67,56,416.00		1,67,56,416.00	
Office	2,82,22,529.50						2,82,22,529.50		74,63,547.50				10,11,107.00		84,74,654.50		1,97,47,875.00		2,07,58,382.00	
Factory Shed & Building	2,83,08,504.69				1,47,82,420.76		4,30,90,925.45		49,21,422.75				13,14,542.00		62,35,964.75		3,68,54,960.70		2,33,87,031.94	
Aquarium	43,370.00						43,370.00		36,272.00				1,842.00		38,114.00		5,256.00		7,098.00	
Plant & Machinery	2,46,53,535.47				2,01,650.00		2,33,06,183.47		1,31,11,715.00				20,84,969.00		1,45,28,762.00		87,77,421.47		1,15,41,320.47	
Electric Installation	22,43,376.56				7,30,957.03		29,74,333.59		15,83,020.42				2,18,053.00		18,01,073.42		11,73,260.17		6,60,356.14	
Fire Extinguisher	1,09,438.00						1,09,438.00		1,03,968.00				0.00		1,03,968.00		5,470.00		5,470.00	
Glowsign Board	44,000.00						44,000.00		36,956.00				1,833.00		38,789.00		5,211.00		7,244.00	
Mobile	15,645.79				32,000.00		47,645.79		12,700.00				7,454.00		20,154.00		27,491.79		2,345.79	
Television	41,500.00						41,500.00		39,425.00				0.00		39,425.00		2,075.00		2,075.00	
Current Year	13,04,79,678.89				1,65,06,654.01		14,54,37,330.90		4,49,77,165.77				89,02,317.00		5,32,11,560.77		9,22,25,770.13		8,55,02,513.12	
Previous Year	12,27,90,636.08				83,13,583.81		13,04,79,678.89		3,59,81,095.77				95,45,538.00		4,49,77,165.77		8,55,02,513.12		8,68,09,540.31	



L.T. ELEVATOR PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2021

Note : 11 Non-Current Investment Long Term (At Cost) Unquoted	Face Value	Rs.		Rs.	
		As at 31st March, 2021		As at 31st March, 2020	
		Unit	Amount (Rs.)	Unit	Amount (Rs.)
<u>Investement In Equity InstrumentIn Subsidiary</u>					
Crystal Realtech Pvt. Ltd.	10	73800	1,75,77,000.00	73,800	1,75,77,000.00
<u>Other Investment</u>					
Investment in Flat			50,42,920.00		50,42,920.00
Total in ₹			2,26,19,920.00		2,26,19,920.00

Note : 12 Long-Term loans and advances		Rs.		Rs.	
		As at 31st March, 2021		As at 31st March, 2020	
Pre-Paid Insurance Charges			-		5,038.00
Advance for Property			-		1,00,000.00
Loans & Advance to Subsidiary Company			1,84,23,374.00		1,84,23,374.00
Security Deposits			79,42,977.00		53,55,256.00
Total in ₹			2,63,66,351.00		2,38,83,668.00

Note : 13 Inventories		Rs.	Rs.
		As at	As at
		31st March, 2021	31st March, 2020
Stock-in-Trade			
Raw Material		3,82,08,054.85	5,70,04,610.39
Finished Goods		11,76,773.38	19,30,038.34
Work-in-Progress		2,49,00,759.11	2,01,74,610.48
Total in ₹		6,42,85,587.34	7,91,09,259.21

Note : 14 Trade Recievables (Unsecured)		Rs.	Rs.
		As at 31st March, 2021	As at 31st March, 2020
Debts Outstanding for a period exceeding six months from the due date - Considered Goods :		4,18,72,651.02	3,24,81,678.02
Other Debts			
Considered Goods :		7,26,69,765.75	5,55,58,649.76
Total in ₹		11,45,42,416.77	8,80,40,327.78



L.T. ELEVATOR PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2021

Note : 15 Cash and Bank Balances

	Rs. As at 31st March, 2021	Rs. As at 31st March, 2020
Cash & Cash Equivalents		
Balance with Banks in Current Accounts	45,34,479.25	28,95,042.66
Cash-in-Hand	75,32,304.02	64,23,174.54
Other Bank Balances :		
Fixed Deposit with Bank (Including Accrued Interest)	1,89,59,262.33	1,73,50,673.51
- FD of Rs.50,000/- pledged against EMD by Central Bank of India in favour C D A Patna		
- FD of Rs. 60,300/- & Rs.60,300/- pledged against EMD by ICICI Bank in favour APWD, Andaman		
- FD of Rs.61,020/- pledged against EMD by Central Bank of India in favour HDC/KOPT		
- FD of Rs.1,06,000/- pledged against BG by ICICI Bank in favour of CPWD, Kohima		
- FD of Rs.80,000/- pledged against Performance Gurantee to Adity Nuvo Birla		
- Fixed Deposit of Rs.73,853/- pledged against Performance Gurantee to SE Rly		
- Fixed Deposit of Rs.4,50,170/- pledged against BG by Central Bank of India in favour Indian Oil Corporation Ltd.		
- Fixed Deposit of Rs.8,67,000/- pledged against APG by Central Bank of India in favour EERNB Division, Cuttack		
- FD of Rs.6,71,000/- pledged against BG issued by Central Bank of India in favour of DGFT		
- FD of Rs.9,59,810/- pledged against BG issued by ICICI Bank in favour of Court Complex.		
- Fixed Deposit of Rs.63,500/- pledged against BG issued by Central Bank of India in favour of CSIR, Jadavpur		
- FD of Rs.2,00,000/- pledged against Adl. Performance Gurantee issued by Central Bank of India in favour of DSP		
- Fixed Deposit of Rs.1,26,500/- pledged against Performance Gurantee issued by Central Bank on India in favour of Bokaro Steel, Kolkata		
- Fixed Deposit of Rs.3,34,500/- pledged against BG by Central Bank of India to R&B Div.BBSR		
- Fixed Deposit of Rs.5,29,000/- pledged against BG by Central Bank of India to RITES		
- FD of Rs.3,49,000/- pledged against Bank Gurantee by Central Bank of India to NC Rly		
- Fixed Deposit of Rs.29,73,700/- pledged against Performance Gurantee issued by Central Bank on India in favour of orissa Housing Board		
- Fixed Deposit of Rs.84,000/- pledged against Performance Gurantee issued by Central Bank on India in favour of AshaLata Basu Vidyalyay		
- FD of Rs.2,91,089/- pledged against BG by Central Bank of India to R&B Div.Jagatsingpur		
- FD of Rs.3,09,515/- pledged against BG by Central Bank of India to SCBMCH, Cuttack		
- Fixed Deposit of Rs.61,285/- pledged against BG issued by Central Bank on India in favour of Metro Railway		
- Fixed Deposit of Rs.24,85,715/- pledged against BG issued by Central Bank on India in favour of IDCO		
- Fixed Deposit of Rs.2,30,000/- & Rs.95,700/- pledged against BG issued by Central Bank on India in favour of Aijwal Civil Hospital		
- FD of Rs.77,107/- pledged against BG issued by Central Bank on India in favour of CLW,Chittaranjan		
- FD of Rs.7,00,000/- pledged against BG issued by Central Bank on India in favour of HPL,Delhi		
- FD of Rs.60,274/- pledged against BG issued by Central Bank on India in favour of IDCO Tower		
- FD of Rs.5,12,408/- pledged against BG issued by Central Bank on India in favour of IDCO Tower		
- FD of Rs.1,31,000/- pledged against BG issued by Central Bank on India in favour of IDCO,		
- FD of Rs.1,77,863/- pledged against BG issued by Central Bank on India in favour of IDCO,		
- FD of Rs.15,68,148/- pledged against BG issued by ICICI Bank in favour of IDCO,		
- FD of Rs.6,95,508/- pledged against BG issued by Central Bank on India in favour of IDCO,		
- Fixed Deposit of Rs.3,51,470/- pledged against BG issued by Central Bank on India in favour of IDCO, Admin Bldg		
- FD of Rs.52,000/- pledged against BG issued by ICICI Bank in favour of Luminos		
- FD of Rs.3,43,000/- pledged against BG issued by Central Bank on India in favour of MES		
- FD of Rs.1,58,000/- pledged against BG issued by ICICI Bank on India in favour of NHDC		
- Fixed Deposit of Rs.4,52,000/- pledged against BG by Central Bank of India to UPRNN		
- Fixed Deposit of Rs.75,000/- pledged against EMD by Central Bank of India to W Rly		
Total in ₹	3,10,26,045.60	2,66,68,890.71



L.T. ELEVATOR PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2021

Note :16 Short term Loans and Advances

	Rs. As at 31st March, 2021	Rs. As at 31st March, 2020
Loans & Advances		
Advance to Supplier	67,77,483.91	1,22,79,569.10
Advance against Property	20,58,000.00	20,58,000.00
Pre-Paid Insurance Charges	1,83,897.00	1,20,960.00
Security Deposits	1,01,37,666.00	81,79,082.00
Other Advance	38,70,676.86	39,98,224.58
GST Input	-	3,89,723.52
Tax Deducted at Source & TCS	44,32,412.71	23,10,558.00
Total in ₹	2,74,60,136.48	2,93,36,117.20

Note :17 Other Current Assets

	Rs. As at 31st March, 2021	Rs. As at 31st March, 2020
Prepaid Expenses	2,46,734.28	3,32,488.62
Earnest Money	33,61,383.00	30,93,419.00
Total in ₹	36,08,117.28	34,25,907.62



L.T. ELEVATOR PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2021

Note : 18 Revenue from Operations

	Rs. For the Year ended 31st March, 2021	Rs. For the Year ended 31st March, 2020
Sales of Product	29,22,81,524.79	34,68,36,022.81
Sales of Services	2,87,96,038.69	2,40,20,123.30
Total in ₹	32,10,77,563.48	37,08,56,146.11

Note : 19 Other Income

	Rs. For the Year ended 31st March, 2021	Rs. For the Year ended 31st March, 2020
Interest on Fixed Deposits	11,85,883.82	10,13,021.00
Commission Received	-	3,56,092.20
Discount Received	3,334.30	18,941.02
Interest on Security Deposits	5,695.33	8,540.12
Interest on Loan	18,42,336.00	18,42,336.00
Profit on Sales of Assets	57,920.00	-
Misc. Income	-	2,68,119.04
Total in ₹	30,95,169.45	35,07,049.38

Note : 20 Purchase of stock-in-trade

	Rs. For the Year ended 31st March, 2021	Rs. For the Year ended 31st March, 2020
Purchase of Material	14,92,85,437.03	21,50,84,588.20
Total in ₹	14,92,85,437.03	21,50,84,588.20

Note : 21 Change in Inventories

	Rs. For the Year ended 31st March, 2021	Rs. For the Year ended 31st March, 2020
Opening Stock	7,91,09,259.21	6,09,15,981.96
Closing Stock	6,42,85,587.34	7,91,09,259.21
Total in ₹	1,48,23,671.87	-1,81,93,277.25

Note : 22 Employment Benefit Expenses

	Rs. For the Year ended 31st March, 2021	Rs. For the Year ended 31st March, 2020
Salaries, Wages, Bonus etc	5,74,63,197.00	7,34,22,265.00
Contribution to Provident Fund and Other	37,94,802.00	49,36,302.00
Staff Welfare Expenses	7,97,067.57	14,98,838.00
Total in ₹	6,20,55,066.57	7,98,57,405.00

Note : 23 Finance Cost

	Rs. For the Year ended 31st March, 2021	Rs. For the Year ended 31st March, 2020
Interest Expenses	1,35,38,822.91	1,15,45,752.01
Total in ₹	1,35,38,822.91	1,15,45,752.01

Note : 24 Selling & Distribution Expenses

	Rs. For the Year ended 31st March, 2021	Rs. For the Year ended 31st March, 2020
Advertisement Expenses	2,32,907.00	3,55,176.78
Sales Promotion	2,01,749.65	14,20,815.76
Total in ₹	4,34,656.65	17,75,992.54

Note : 25 Depreciation & Amortised Cost

	Rs. For the Year ended 31st March, 2021	Rs. For the Year ended 31st March, 2020
Depreciation	89,02,317.00	95,45,538.00
Total in ₹	89,02,317.00	95,45,538.00



L.T. ELEVATOR PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2021

Note : 26 Other Expenses

	Rs. For the Year ended 31st March, 2021	Rs. For the Year ended 31st March, 2020
Consultancy Charges	5,90,758.00	11,63,901.00
Bank Charges	2,96,325.01	1,98,693.99
Conveyance	85,91,988.00	92,48,797.00
Bad Debts	3,24,424.00	10,16,855.20
Carrige Inward	24,84,289.75	35,14,625.22
Carrige Outward	39,76,534.00	56,32,964.00
Car Running Expenses	10,74,278.75	10,97,097.09
Clearing & Forwarding Charges	88,638.00	11,36,016.00
Donation	16,000.00	35,000.00
Electricity Charges	11,78,347.07	13,06,940.56
Filing Fees	7,625.00	25,788.00
General Expenses	1,32,524.44	1,38,848.80
Insurance Charges	7,36,436.00	10,95,428.00
Internet Expenses	47,487.38	80,261.00
Interest on Statutory Dues	2,17,117.00	59,608.00
Labour Cess	2,91,974.00	1,24,125.82
Membership Fees	5,600.00	4,500.00
Miscellaneous Expenses	3,99,102.22	98,153.23
Packing Charges	8,980.00	1,19,415.50
Profession Tax	2,500.00	2,500.00
Postage Expenses	1,65,850.62	2,22,647.00
Printing & Stationary	3,92,937.21	7,25,754.15
Lobour Charges	1,02,57,385.00	1,07,35,872.61
Office Expenses	5,84,917.64	4,67,168.17
Rent	41,80,192.00	47,82,848.00
Repair & Maintenance	7,77,438.40	9,69,523.62
Sales Tax	10,56,255.59	4,02,598.00
Site Expenses	25,32,412.53	18,29,960.60
Service Charges	46,42,966.00	56,70,622.00
Trade License	1,19,750.00	1,09,631.80
Commission	7,71,881.00	18,89,185.00
Telephone Expenses	9,33,733.74	10,38,410.34
Travelling Expenses	78,01,978.60	1,28,12,511.01
Loss on Sale of Car	-	73.00
Registration Charges	5,000.00	70,187.08
Tender Expenses	2,45,659.70	4,72,664.34
Late Fee	1,10,908.00	33,270.00
Audit Fees for ISO	15,000.00	1,06,875.00
Processing Charges	6,38,212.13	6,63,834.83
Website Expenses	69,865.77	1,05,077.24
	5,57,73,272.55	6,92,08,232.20
Payment to Auditors As:		
Statutory Audit Fees	65,000.00	60,000.00
Tax Audit Fees	25,000.00	22,500.00
Total in ₹	5,58,63,272.55	6,92,90,732.20



L.T. ELEVATOR PRIVATE LIMITED**Notes on Financial Statements for the year ended 31st March, 2021****Note : 27 Micro and Small Enterprises**

Details of dues to micro enterprises and small enterprises as defined under micro, small and medium enterprises development act, 2006 are based on information made available to the company. Neither there was any delay in payment nor any interest is due and remaining unpaid.

Note : 28 Foreign Currency

Foreign currency transfer USD 12,504/- (INR 9,36,045.28) for material import

Note : 29 Contingent Liability:

As on 31st March, 2021, the pending litigations in respect of indirect taxes amount to Rs. 80,74,991.95 and direct tax amount to Rs. 2,98,580.00 Based on the advice obtained, the company's management does not expect any outflow in respect of these litigations.

Note : 30 Related Party Disclosures:

As per Accounting Standard 18, the disclosure of transaction with the related parties are given below:

List of related parties where control exist and related parties with whom transactions have been taken place and relationship

Name of Related Party	Relationship
Nishit Gupta	Relative of Director
Yash Gupta	Relative of Director
Arvind Gupta	Key Management Personnel
Usha Gupta	Key Management Personnel
Park Smart Solution Pvt. Ltd.	Associates
Crystal Realtech Pvt. Ltd.	Subsidiary

Balance as at 31st March, 2021	Subsidiary	Key management personnel	Associates	Relative of Director	Total
Salary Payable		6,72,244.02		6,46,456.00	13,18,700.02
Loan Given	1,84,23,374.00				1,84,23,374.00
Rent Payable	6,00,755.12				6,00,755.12
Sundry Debtors			1,79,57,187.52		1,79,57,187.52
Investment	1,75,77,000.00				1,75,77,000.00

Transactions during the Year ended 31st March, 2021	Subsidiary	Key management personnel	Associates	Relative of Director	Total
Salary of Director's Relative				76,01,092.00	76,01,092.00
Director's Remuneration and Bonus		1,22,27,704.00			1,22,27,704.00
Rent Paid (incl. GST)	22,65,600.00				22,65,600.00
Loan Repayment		38,84,100.00			38,84,100.00
Interest Paid		4,27,251.00			4,27,251.00
Sales of Product			55,36,623.00		55,36,623.00
Purchase of Product			74,82,431.00		74,82,431.00
Interest Received	18,42,336.00				18,42,336.00

Disclosures in Respect of Material Transactions with Related Party during the year:

Particulars	Amount ('Rs.)
Remuneration of Director's Relative	
Nishit Gupta	38,15,996
Yash Gupta	37,85,096
Director's Remuneration	
Arvind Gupta	63,77,706
Usha Gupta	58,49,998
Unsecured Loan From Director	
Arvind Gupta	38,84,100
Interest paid to Director	
Arvind Gupta	4,27,251
Rent Paid to Subsidiary	
Crystal Realtech Pvt. Ltd.	22,65,600
Interest Received	
Crystal Realtech Pvt. Ltd.	18,42,336
Sale of Product	
Park Smart Solution Pvt. Ltd.	55,36,623
Purchase of Product	
Park Smart Solution Pvt. Ltd.	74,82,431

As per our Report of even date.

FOR KSA & CO.
CHARTERED ACCOUNTANTS

Rakesh Agarwal
(CA. RAKESH KUMAR AGARWAL)

PARTNER

Membership No. : 056051

Firm Reg. No.: 003822C

UDIN : 21056051 AAAADB7915

Place : Kolkata

Date : 24th July, 2021

FOR L. T. ELEVATOR PVT. LTD.

A.C.G.
ARVIND GUPTA
DIRECTOR
DIN 00253202

Usha Gupta
USHA GUPTA
DIRECTOR
DIN 02261425



M/S L.T. ELEVATOR PVT LTD.

Particulars of depreciation allowable as per the Income Tax Act, 1961

Description of Asset	Rate	WDV As On 01.04.2020	Addition		Deduction	Balance	Depreciation			WDV As On 31.03.2021
			More than 180 Days	Less than 180 Days			More than 180 Days	Less than 180 Days	Total	
Computer	40%	6,16,158.76		75,700.00		6,91,858.76	2,46,464.00	1,5,140.00	2,61,604.00	4,30,254.76
Furniture & Fixture	10%	25,55,877.90				25,55,877.90	2,55,588.00	0.00	2,55,588.00	23,00,289.90
Glowsign Board	10%	22,214.00				22,214.00	2,221.00	0.00	2,221.00	19,993.00
Aquarium	10%	21,896.00				21,896.00	2,190.00	0.00	2,190.00	19,706.00
Tools & Equipment	15%	41,49,755.07	6,01,746.22	60,930.00		48,12,431.29	7,12,725.00	4,570.00	7,17,295.00	40,95,136.29
Plant & Machinery	15%	1,25,92,347.00		2,01,650.00	9,39,000.00	1,18,54,997.00	17,48,002.00	1,5,124.00	17,63,126.00	1,00,91,871.00
Air Conditioner	15%	7,24,706.42		21,250.00		7,45,956.42	1,08,706.00	1,594.00	1,10,300.00	6,35,656.42
Electrical Installation	15%	10,77,718.72		7,30,957.03		18,08,675.75	1,61,658.00	54,822.00	2,16,480.00	15,92,195.75
Fire Extinguisher	15%	39,253.00				39,253.00	5,888.00	0.00	5,888.00	33,365.00
Office Equipment	15%	3,10,011.79				3,10,011.79	46,502.00	0.00	46,502.00	2,63,509.79
Mobile	15%	11,067.79		32,000.00		43,067.79	1,660.00	2,400.00	4,060.00	39,007.79
Refrigerator	15%	3,770.00				3,770.00	566.00	0.00	566.00	3,204.00
Generator	15%	1,61,921.18				1,61,921.18	24,288.00	0.00	24,288.00	1,37,633.18
Water Cooler	15%	71,452.32				71,452.32	10,718.00	0.00	10,718.00	60,734.32
Stabilizer	15%	4,318.00				4,318.00	648.00	0.00	648.00	3,670.00
Television	15%	14,478.00				14,478.00	2,172.00	0.00	2,172.00	12,306.00
Car	15%	94,38,858.05				94,38,858.05	14,57,395.00	0.00	14,57,395.00	79,81,463.05
Tata ACE	15%	35,029.00				35,029.00	5,254.00	0.00	5,254.00	29,775.00
Tata Lorry	15%	63,860.00				63,860.00	9,579.00	0.00	9,579.00	54,281.00
Motor Cycle	15%	1,33,021.00				1,33,021.00	19,953.00	0.00	19,953.00	1,13,068.00
Office	5%	2,02,27,499.00				2,02,27,499.00	10,11,375.00	0.00	10,11,375.00	1,92,16,124.00
Factory Sheed	5%	1,57,26,523.50		1,47,82,420.76		3,05,08,944.26	7,86,326.00	3,69,561.00	11,55,887.00	2,93,53,057.26
Factory Building	5%	71,78,570.00				71,78,570.00	3,58,929.00	0.00	3,58,929.00	68,19,641.00
Current Year Total		7,51,80,306.50	6,01,746.22	1,59,04,907.79	9,39,000.00	9,07,47,960.51	69,78,107.00	4,63,211.00	74,42,018.00	8,33,05,942.51

L.T. ELEVATOR PRIVATE LIMITED

COMPUTATION OF DEFERRED TAXATION :

	Amount(₹)	DTA/(DTL) Amount(₹)
Deferred Tax Liabilities:		
On Account of W. D. V. :		
As per Company Act (Excluding Land)	7,54,69,354	
As per Income Tax Act	8,33,05,943	
Amount of Depreciation claimed more as per Companies Act	(78,36,588)	
Deferred Tax Assets as per W.D.V. @ 26%	20,37,513	
Opening Deferred Tax Assets	16,72,894	3,64,619
Deferred Tax Assets:		
Deferred Tax Assets/(Liability) as on 31.03.2021		3,64,619
Add: Deferred Tax Assets/(Liabilities) as on 31.03.2020		16,72,894
Deferred Tax Credit/(Charge) for the year		20,37,513